



Village of Mamaroneck Budget Committee

Meeting Date: April 13, 2016

Time: 7.30pm

Location: VOM Library – Conference Room

Attendees:

Budget Committee Members:

Diane Hirschberg

Stephanie Lividini

Keith Waitt

John Campbell

Carlo Reca

Village Officials:

Dan Sarnoff, Assistant Village Manager

Apologies for Absence: Adam Honig and John Fall

The committee discussed the 2016-2017 proposed budget as outlined in the attached presentation.

Points that were discussed:

- Tentative budget spending overall increase of 2.66% or \$567,000
- The tentative levy increase is .3271% and the tentative tax rate is \$6.06 per thousand of assessed value
- The tentative tax levy increase translates into an increase in the budget of \$79,000
- The Village has suggested allocating up to \$567,000 can be appropriated from the unrestricted fund balance which is now over \$ 8.5 million
- The total tentative budget is current \$34.8 million for 2016 a 2.66% increase over last year's adopted budget. The budget committee was not given the actual vs. budget for 2015.
- In the past 5 years the budget has grown by 8.5% from \$32.11 million to \$34.864 million
- The largest % components of the budget are employee benefits which is 26% of the budget and personal services which is 42% of the budget.
- Employee benefits are budgeted to increased to 6.88% due to increased pension payments and health care increases
- Personnel services are the largest budget line item and are expected to grow almost 2% in the next FY

- Committee also discussed revenue items such as recreation, field and beach fees which have not been accessed or updated in quite some time.
- It was agreed that the next budget committee meeting would include the Recreation committee and the Recreation supervisor Sandy Korkatzis and her team to discuss the lack of field use fees. Also to be discussed at the next meeting are the updated purchasing guidelines and the rules for professional service providers.

The next committee meeting is scheduled for Tuesday May 17, 2016 and will be held in the Regatta Room